



FPM 333

Progressive Business, Cost, and Financial Management

Three-Day Instructor-Led Training

Classroom or Virtual

This course advances the experienced project manager into the business enterprise tasks of leading complex projects and larger, collective programs. Using case studies and simulations, you will evaluate for merit and evoke risk management strategies resulting in program-level adjustments to financial plans and cost benefit analysis, in preparation for presenting and defending a business case before program stakeholders. Earned value management (EVM) metrics are evaluated, followed by program adjustment decisions based on EVM data. Emphasis is placed on managing cost and financial risks within the broader context of a Total Life Cycle Systems Management (TLCSM) approach to program management.

You will learn how to:

- ☑ Identify, apply, and integrate agency financial policies and directives relevant to the program.
- ☑ Forecast the need for and direct financial planning exercises, accounting for the risks associated with financial planning.
- ☑ Assess the coordination actions for the preparation of a comprehensive program specification and the statement of objectives (SOO), or statement of work (SOW), or performance-based statement of work (PBS).
- ☑ Manage the proper use of funds from each appropriation, as well as interpret appropriations law and the various appropriations categories.
- ☑ Manage the application of TLCSM or similar concept, which requires the program manager to base decisions on system-wide analyses and system performance and affordability and manage the program risk of those decisions.
- ☑ Oversee and facilitate program application of common cost estimation techniques and applications.
- ☑ Oversee and facilitate program application of common cost analysis techniques and applications.
- ☑ Evaluate programmatic decisions based on analysis of business cases containing both qualitative and quantitative decision criteria.
- ☑ Evaluate program application of EVM, the criticality of the integrated baseline review (IBR) or similar review process, and how to interpret the EVM indicators and resulting analysis.
- ☑ Assess for merit a cost-benefit analysis, illustrating the strengths and weaknesses of associated analytical methods, and interpret the analysis results for a stakeholder review.

- ☑ Develop and defend the overall strategy for managing the coordination and development of the acquisition strategy.
- ☑ Facilitate the contractual/financial relationships with domestic and international buyers outside the agency which sponsors the program acquisition.

Learning Path

You must have already completed the FAC-P/PM level 1 and 2 training programs or have Acquisition Career Manager approval. You are encouraged, but not required, to complete the FAC-P/PM level 3 training program in order.

FPM 331, Progressive Concepts in Program Management

FPM 332, Progressive Contracting Strategies for Programs

FPM 333, Progressive Business, Cost, and Financial Management

FPM 334, Progressive Leadership in Program Management

Credits and Certification

This project management skills training offers you the opportunity to earn the following credits and certifications:

- ☑ FPM 333 meets the senior-level certification training requirements for the **Federal Acquisition Certification for Program and Project Managers (FAC-P/PM)**.
- ☑ Successfully completion this course earns **24** continuous learning points (CLPs).

General Schedule

This course spans three days and is presented in the classroom or virtually. Classroom offerings meet for eight hours per day, while virtual instructor-led training offerings meet for six and one-half hours per day, with offline assignments making up the remainder of the time.