Mr. Mark Langley  
Chief Executive Officer  
Project Management Institute  
14 Campus Boulevard  
Newtown Square, PA 19073-3299

Dear Mr. Langley:

As a result of the Federal Acquisition Institute's (FAI) analyses, and collaboration with the Program and Project Management Functional Advisory Board, FAI establishes this letter of understanding with the Project Management Institute (PMI) outlining competency alignment, training equivalency, and continuous learning (CL) credit for the PMI credentials per the listed matrix below. This competency alignment and CL credit comply with: (1) the certification training standards contained in the Office of Federal Procurement Policy memorandum: "Revisions to the Federal Acquisition Certification for Program and Project Managers (FAC-P/PM)", dated December 16, 2013; and (2) the FAC-P/PM Core Competency Model, version 2.1, dated September 26, 2013.

A current PMI credential may be used as a one-time acquisition workforce system credit as authorized by each agency Acquisition Career Manager (ACM).

<table>
<thead>
<tr>
<th>PMI Credential</th>
<th>FAC-P/PM Entry-Level</th>
<th>FAC-P/PM Mid-Level</th>
<th>FAC-P/PM Senior-Level</th>
<th>Continuous Learning</th>
</tr>
</thead>
<tbody>
<tr>
<td>CAPM</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>24 hours; one time FAITAS entry*</td>
</tr>
<tr>
<td>PMP</td>
<td>Meets all Business, Cost and Financial Management training requirements</td>
<td>Meets all Business, Cost and Financial Management training requirements</td>
<td>Meets all Business, Cost and Financial Management training requirements</td>
<td>40 hours; one time FAITAS entry*</td>
</tr>
</tbody>
</table>

*ACM may award additional CL credit for classes taken over the minimum PMI requirement.

Further, individuals pursuing or renewing PMI credentials who have completed training toward the FAC-P/PM certification, or have attained the FAC-P/PM certification, may submit evidence to PMI of such training or certification, subject to PMI review, toward meeting the education requirements of the initial or recertification of the applicable PMI credential.
Letter of Understanding between FAI and PMI, August 3, 2016 (continued)

This letter replaces the previous letter of understanding dated July 2009 between FAI and PMI regarding the relationship of the FAC-P/PM certification and PMI credentials. FAI looks forward to working together with PMI to better serve the Federal acquisition professional.

Sincerely,

Jeffrey Birch
Director (acting)
Federal Acquisition Institute