## PHASE I: CONTRACT FORMATION

## Activity 20: Price Analysis

Identify price-related factors to be considered in evaluating each offer/quote.

Determine the evaluated price or, when multiple awards may be made, evaluated prices for each offer/quote.

Estimate a fair and reasonable price.

Determine the apparent reasons for any significant difference between the government estimate/or other comparisons used and the apparent successful offer/quote.

Make price-related preaward decisions.

Document the price analysis, related decisions, and pricing objectives.